

EXHIBIT E

Updated, October 2023

Aqua New Jersey, Inc.
PSTAC Reconciliation/True-Up
For Calendar year ending December 31, 2022

A.) 2024 Projected Treatment Expenses

| <u>Quarter</u> | <u>Walkill - SCUMA</u> | <u>Maxim - OCUA</u> | <u>Logan</u> | <u>Total</u> | <u>Reference</u> |
|---|------------------------|------------------------|------------------------|---------------------|----------------------------|
| Q1 | 66,586.25 | 242,050.00 | 317,023.00 | | Exhibit B |
| Q2 | 66,586.25 | 242,050.00 | 320,159.00 | | Exhibit B |
| Q3 | 66,586.25 | 242,050.00 | 323,294.00 | | Exhibit B |
| Q4 | 66,586.25 | 242,050.00 | 326,429.00 | | Exhibit B |
| Total 2024 Projected Treatment Expense | 266,345.00 | 968,200.00 | 1,286,905.00 | 2,521,450.00 | Lines 8.) thru 11.) - 12.) |
| | (based on 2024 rates) | (based on 2024 letter) | (based on 2024 budget) | | |

B. (1) 2021 Actual Treatment Expenses

| <u>Quarter</u> | <u>Walkill - SCUMA</u> | <u>Maxim - OCUA</u> | <u>Logan</u> | <u>Total</u> | <u>Reference</u> |
|--|------------------------|---------------------|---------------------|---------------------|----------------------------|
| Q1 | 36,222.75 | 237,291.25 | 280,208.72 | | Exhibit B |
| Q2 | 36,222.75 | 237,291.25 | 279,941.25 | | Exhibit B |
| Q3 | 36,222.75 | 237,291.25 | 282,644.33 | | Exhibit B |
| Q4 | 36,222.75 | 237,291.25 | 286,186.43 | | Exhibit B |
| True-Up Paid in 1Q22 | 48,400.00 | (57,757.70) | | | Exhibit B |
| Total 2021 Actual Treatment Expense | 193,291.00 | 891,407.30 | 1,128,980.73 | 2,213,679.03 | Lines 8.) thru 11.) - 12.) |

B. (2) 2022 Actual Treatment Expenses

| <u>Quarter</u> | <u>Walkill - SCUMA</u> | <u>Maxim - OCUA</u> | <u>Logan</u> | <u>Total</u> | <u>Reference</u> |
|--|------------------------|---------------------|---------------------|---------------------|----------------------------|
| Q1 | 41,632.75 | 237,291.25 | 289,694.65 | | Exhibit B |
| Q2 | 41,632.75 | 237,291.25 | 292,122.77 | | Exhibit B |
| Q3 | 41,632.75 | 237,291.25 | 293,302.75 | | Exhibit B |
| Q4 | 41,632.75 | 237,291.25 | 295,784.05 | | Exhibit B |
| True-Up Paid in 1Q23 | 33,240.00 | (118,342.70) | | | Exhibit B |
| Total 2022 Actual Treatment Expense | 199,771.00 | 830,822.30 | 1,170,904.22 | 2,201,497.52 | Lines 8.) thru 11.) - 12.) |

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C.) Cost of Filing Application:

| | <u>Amount</u> |
|----------------------|-----------------|
| Legal | \$ 7,500 |
| Notification & Other | \$ 500 |
| Transcripts | \$ - |
| Total | <u>\$ 8,000</u> |

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D.) PSTAC Revenue at Present Rates (2023):

| <u>Class</u> | <u>Meter Size</u> | <u>Customers 2024 BOY</u> | <u>2023 Current Rate</u> | <u>PSTAC Revenue at Present Rates</u> | <u>% of Revenue</u> |
|---|-------------------|-------------------------------|----------------------------------|---|---------------------|
| Residential - Single Family | | 6,658 | \$25.21 | \$2,014,178.16 | 83.93% |
| Commercial, Industrial, School, Business, & Religious | 5/8" | 16 | \$25.21 | \$4,840.32 | 0.20% |
| Commercial, Industrial, School, Business, & Religious | 3/4" | 31 | \$30.25 | \$11,253.00 | 0.47% |
| Commercial, Industrial, School, Business, & Religious | 1" | 33 | \$60.50 | \$23,958.00 | 1.00% |
| Commercial, Industrial, School, Business, & Religious | 1.5" | 1 | \$126.05 | \$1,512.60 | 0.06% |
| Commercial, Industrial, School, Business, & Religious | 2" | 43 | \$186.55 | \$96,259.80 | 4.01% |
| Commercial, Industrial, School, Business, & Religious | 3" | 1 | \$378.15 | \$4,537.80 | 0.19% |
| Commercial, Industrial, School, Business, & Religious | 4" | 3 | \$504.20 | \$18,151.20 | 0.76% |
| Commercial, Industrial, School, Business, & Religious | 8" | 1 | \$2,016.80 | \$24,201.60 | 1.01% |
| Oakwood Village Apartment Complex | | 1 | \$15,428.52 | \$185,142.24 | 7.71% |
| Bear Brook Clubhouse | | 1 | \$564.70 | \$6,776.40 | 0.28% |
| Stanton Ridge Clubhouse | | 1 | \$143.70 | \$1,724.40 | 0.07% |
| Maxim Laundromat | | 1 | \$615.12 | \$7,381.44 | 0.31% |
| Total: | | | | \$2,399,917 | |

E.) 2021/2022 Reconciliation - Over/(Under) Recovery:

| | | | |
|------|---|-------------------|------------------|
| E.1) | Actual Revenue 2021 | \$2,197,725 | <u>Reference</u> |
| | Prospective Revenue Authorized 2021 | \$2,196,000 | Sewer Revenue |
| | Over/(Under) Recovery 2021 | \$1,725 | Rate Order |
| E.2) | Actual Expense 2021 | \$2,213,679 | B.) |
| | Projected Expense 2021 | \$2,196,000 | Rate Order |
| | Over/(Under) Recovery 2021 | (\$17,679) | |
| | Total Over/(Under) Recovery 2021 | (\$15,954) | |
| E.3) | Actual Revenue 2022 | 2,300,624 | Sewer Revenue |
| | Prospective Revenue Authorized 2022 | \$2,196,000 | Rate Order |
| | Over/(Under) Recovery 2022 | \$104,624 | |
| E.4) | Actual Expense 2022 | \$2,201,498 | B.) |
| | Projected Expense 2022 | \$2,196,000 | Rate Order |
| | Over/(Under) Recovery 2022 | (\$5,498) | |
| | Total Over/(Under) Recovery 2022 | \$99,126 | |

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F.) PSTAC Calculation:

| | <u>Amount</u> | <u>Reference</u> |
|--|--------------------|---------------------|
| 1.) Projected 2024 Billings | 2,521,450 | A.) |
| 2.) (Over)/Under Recovery 2021 and 2022 | (83,173) | E.) |
| 3.) Interest on (Over)/Under Recovery | (4,852) | |
| 4.) Cost of Filing Application (\$8,000 x 50%) | \$4,000 | C.) |
| 5.) 2024 PSTAC Revenue Requirement | <u>\$2,437,425</u> | Sum Lines 1 thru 3 |
| 6.) PSTAC Revenue at Present (2023) Rates | <u>\$2,399,917</u> | D.) |
| 7.) Subtotal PSTAC Request - Annualized | <u>\$37,508</u> | Line 5 minus Line 6 |
| % change | <u>1.56%</u> | |

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Rate Change **\$0.39**

G.) Rate Design:

| <u>Class</u> | <u>Meter Size</u> | <u>Customers</u> <u>2024 BOY</u> | <u>2023</u> <u>Current</u> <u>Rate</u> | <u>% of Revenue</u> | <u>Assessment</u> | <u>2024</u> <u>New</u> <u>Rate</u> | <u>% Change</u> |
|---|-------------------|-------------------------------------|--|---------------------|-------------------|--|-----------------|
| Residential - Single Family | | 6,658 | \$25.21 | 83.93% | 2,623 | \$25.60 | 1.56% |
| Commercial, Industrial, School, Business, & Religious | 5/8" | 16 | \$25.21 | 0.20% | 6 | \$25.60 | 1.56% |
| Commercial, Industrial, School, Business, & Religious | 3/4" | 31 | \$30.25 | 0.47% | 15 | \$30.72 | 1.56% |
| Commercial, Industrial, School, Business, & Religious | 1" | 33 | \$60.50 | 1.00% | 31 | \$61.45 | 1.56% |
| Commercial, Industrial, School, Business, & Religious | 1.5" | 1 | \$126.05 | 0.06% | 2 | \$128.02 | 1.56% |
| Commercial, Industrial, School, Business, & Religious | 2" | 43 | \$186.55 | 4.01% | 125 | \$189.47 | 1.56% |
| Commercial, Industrial, School, Business, & Religious | 3" | 1 | \$378.15 | 0.19% | 6 | \$384.06 | 1.56% |
| Commercial, Industrial, School, Business, & Religious | 4" | 3 | \$504.20 | 0.76% | 24 | \$512.08 | 1.56% |
| Commercial, Industrial, School, Business, & Religious | 8" | 1 | \$2,016.80 | 1.01% | 32 | \$2,048.32 | 1.56% |
| Oakwood Village Apartment Complex | | 1 | \$15,428.52 | 7.71% | 241 | \$15,669.65 | 1.56% |
| Bear Brook Clubhouse | | 1 | \$564.70 | 0.28% | 9 | \$573.53 | 1.56% |
| Stanton Ridge Clubhouse | | 1 | \$143.70 | 0.07% | 2 | \$145.95 | 1.56% |
| Maxim Laundromat | | 1 | \$615.12 | 0.31% | 10 | \$624.73 | 1.56% |
| | | | | | <u>3,126</u> | Monthly | |

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\$0

H.) Proof of Revenue:

| <u>Class</u> | <u>Meter Size</u> | <u>Customers 2024 BOY</u> | <u>New Rate</u> | <u>Prospective 2024 Revenue</u> |
|---|-------------------|-------------------------------|---------------------|-------------------------------------|
| Residential - Single Family | | 6,658 | \$25.60 | \$2,045,658 |
| Commercial, Industrial, School, Business, & Religious | 5/8" | 16 | \$25.60 | \$4,916 |
| Commercial, Industrial, School, Business, & Religious | 3/4" | 31 | \$30.72 | \$11,429 |
| Commercial, Industrial, School, Business, & Religious | 1" | 33 | \$61.45 | \$24,332 |
| Commercial, Industrial, School, Business, & Religious | 1.5" | 1 | \$128.02 | \$1,536 |
| Commercial, Industrial, School, Business, & Religious | 2" | 43 | \$189.47 | \$97,764 |
| Commercial, Industrial, School, Business, & Religious | 3" | 1 | \$384.06 | \$4,609 |
| Commercial, Industrial, School, Business, & Religious | 4" | 3 | \$512.08 | \$18,435 |
| Commercial, Industrial, School, Business, & Religious | 8" | 1 | \$2,048.32 | \$24,580 |
| Oakwood Village Apartment Complex | | 1 | \$15,669.65 | \$188,036 |
| Bear Brook Clubhouse | | 1 | \$573.53 | \$6,882 |
| Stanton Ridge Clubhouse | | 1 | \$145.95 | \$1,751 |
| Maxim Laundromat | | 1 | \$624.73 | \$7,497 |
| Total: | | | | <u><u>\$2,437,425</u></u> |